

STATEMENT OF PURPOSE

RS29321C1 / H0550

This legislation authorizes a city in Idaho to rebate property taxes upon such terms and conditions as a city council decides. If a city decides to rebate property taxes as provided in Title 63 Chapter 7 (known as the “Circuit Breaker”) the Idaho Tax Commission must provide a list of those in the jurisdiction who are eligible. The legislation provides that any rebate must not result in a property owner receiving more than the property owner paid in total property taxes applicable to the property. The requirement of an ordinance ensures that there will be a public hearing regarding any rebate proposal. The legislation emphasizes that a rebate ordinance is totally voluntary and within the discretion of a city council.

FISCAL NOTE

Property taxes are paid to the local cities, not the State. So regardless of if, or how, a rebate ordinance is enacted, there is no impact upon State revenues. The fiscal impact upon a city budget will depend on how the city decides to proceed regarding these rebates.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).